

**ELAN MICROELECTRONICS CORPORATION**

**Balance Sheets**

**December 31, 2000**

(Expressed in thousands of New Taiwan Dollars)

<b>Assets</b>	<b>Amount</b>	<b>Liabilities &amp; Shareholders Equity</b>	<b>Amount</b>
Current Assets:		Current Liabilities	599,821
Cash & cash equivalents	452,481	Long- term Liabilities	-
Short-term investments	257,677	Other Liabilities	17,144
Notes & accounts receivable	375,262	Total Liabilities	616,965
Inventory(net)	310,589		
Other current assets	113,062	Capital (Common stock)	2,208,102
	1,509,071	Capital Surplus	40,114
		Retained Earnings	
Long-term Equity Investments:	1,533,557	Legal reserve & Special reserve	168,955
		Unappropriated retained earnings	1,091,827
Net Properties	907,464	Cumulative Translation Adjustment	12,664
		Unrealized Profit on Investment	0
Other Assets	188,535	Treasury Stock	0
		Total Shareholders' Equity	3,521,662
Total Assets	4,138,627	Total liabilities & Shareholders' Equity	4,138,627

# ELAN MICROELECTRONICS CORPORATION

## Income Statements

From January 1 to December 31, 2000 and 1999

(Expressed in thousands of New Taiwan Dollars, except earning per share)

ITEM	2000	1999	YOY
Operating Revenue	3,911,160	2,556,129	53%
Unrealized(Realized) Intercompany	0	0	
Operating Costs	2,311,198	1,424,186	
Gross Profit	1,599,962	1,131,943	41%
Operating Expenses			
Selling expenses	67,258	62,611	
G&A expenses	88,618	66,657	
R&D expenses	355,264	296,073	
Total Operating Expenses	511,140	425,341	20%
Income from Operations	1,088,822	706,602	
Non-operating Income	84,624	78,225	
Non-operating Expenses	116,215	62,173	
Income before Income Tax	1,057,231	722,654	46%
Income Tax Benefit(Expenses)	(26,181)	240	
Net Income	1,031,050	722,894	43%
Earning Per Share	4.67	4.39	

\*\* based on outstanding 220,810K and 164,854K shares on December 31, 2000 and 1999

**ELAN MICROELECTRONICS CORPORATION**

**Statements of Cash Flows**

**December 31, 2000 and 1999**

(Expressed in thousands of New Taiwan Dollars)

<b>ITEM</b>	<b>2000</b>	<b>1999</b>
Cash Flow from Operating Activities	950,404	901,638
Cash Flow from Investing Activities	(496,669)	(797,001)
Cash Flow from Financing Activities	(94,826)	(152,132)
Net Increase(Decrease) in Cash and Cash Equivalents	358,909	(47,495)
Cash and Cash Equivalents at Beginning of Period	93,572	141,067
Cash and Cash Equivalents at Ended of Period	452,481	93,572

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