

ELAN MICROELECTRONICS CORPORATION

Balance Sheets

March 31, 2002

(Expressed in thousands of New Taiwan Dollars)

Assets	Amount	Liabilities & Shareholders Equity	Amount
Current Assets:		Current Liabilities	442,022
Cash & cash equivalents	303,634	Long- term Liabilities	-
Short-term investments	243,886	Other Liabilities	30,455
Notes & accounts receivable	362,959	Total Liabilities	472,477
Inventory(net)	400,174		
Other current assets	98,259	Capital (Common stock)	2,950,383
	1,408,912	Capital Surplus	40,114
Long-term Equity Investments:	1,695,629	Retained Earnings	
		Legal reserve & Special reserve	272,060
		Unappropriated retained earnings	898,617
Net Properties	1,084,926	Cumulative Translation Adjustment	10,756
		Unrealized Profit on Investment	0
Other Assets	340,014	Treasury Stock	(114,926)
		Total Shareholders' Equity	4,057,004
Total Assets	4,529,481	Total liabilities & Shareholders' Equity	4,529,481

ELAN MICROELECTRONICS CORPORATION**Income Statements****From January 1 to March 31, 2002 and 2001**

(Expressed in thousands of New Taiwan Dollars, except earning per share)

ITEM	2002	2001	YOY
Operating Revenue	787,075	754,452	4%
Unrealized(Realized) Intercompany	0	0	
Operating Costs	527,917	452,299	
Gross Profit	259,158	302,153	-14%
Operating Expenses			
Selling expenses	19,229	23,981	
G&A expenses	24,573	19,136	
R&D expenses	105,397	97,440	
Total Operating Expenses	149,199	140,557	6%
Income from Operations	109,959	161,596	
Non-operating Income	10,580	7,489	
Non-operating Expenses	19,518	44,404	
Income before Income Tax	101,021	124,681	-19%
Income Tax Benefit(Expenses)	4,086	12,883	
Net Income	105,107	137,564	-24%
Earning Per Share	0.36	0.62	

** based on outstanding 292,229K and 220,810K shares on March 31, 2002 and 2001

ELAN MICROELECTRONICS CORPORATION

Statements of Cash Flows

March 31, 2002 and 2001

(Expressed in thousands of New Taiwan Dollars)

ITEM	2002	2001
Cash Flow from Operating Activities	303,566	(35,271)
Cash Flow from Investing Activities	(241,425)	(326,116)
Cash Flow from Financing Activities	(46,943)	12,329
Net Increase(Decrease) in Cash and Cash Equivalents	15,198	(349,058)
Cash and Cash Equivalents at Beginning of Period	288,436	452,481
Cash and Cash Equivalents at Ended of Period	303,634	103,423

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