

**ELAN MICROELECTRONICS CORPORATION**

**Balance Sheets**

**December 31, 2011**

(Expressed in thousands of New Taiwan Dollars)

Assets	Amount	Liabilities & Shareholders Equity	Amount
Current Assets:		Current Liabilities	1,081,618
Cash & cash equivalents	2,143,242	Long- term Liabilities	-
Short-term investments	564,955	Other Liabilities	155,408
Notes & accounts receivable	651,238	Total Liabilities	1,237,026
Inventory(net)	613,811		
Other current assets	187,436	Capital (Common stock)	4,163,428
	4,160,682	Capital Surplus	705,934
		Retained Earnings	
Long-term Equity Investments:	1,497,791	Legal reserve & Special reserve	777,977
		Unappropriated retained earnings	423,015
Net Properties	797,096	Cumulative Translation Adjustment	5,313
Intangible Assets	250,693	Unrealized Profit on Investment	9,394
Other Assets	52,322	Treasury Stock	(563,439)
		Net Loss Not Recognized As Pension Cost	(64)
		Total Shareholders' Equity	5,521,558
Total Assets	6,758,584	Total liabilities & Shareholders' Equity	6,758,584

# ELAN MICROELECTRONICS CORPORATION

## Income Statements

From January 1 to December 31, 2011 and 2010

(Expressed in thousands of New Taiwan Dollars, except earning per share)

ITEM	2011	2010	YOY
Operating Revenue	5,197,410	6,006,203	-13%
Unrealized(Realized) Intercompany	2,288	(2,456)	
Operating Costs	3,504,126	3,809,073	
Gross Profit	1,690,996	2,199,586	-23%
Operating Expenses			
Selling expenses	201,713	174,423	
G&A expenses	351,724	336,566	
R&D expenses	665,437	758,369	
Total Operating Expenses	1,218,874	1,269,358	-4%
Income from Operations	472,122	930,228	
Non-operating Income	260,763	86,078	
Non-operating Expenses	180,028	147,169	
Income before Income Tax	552,857	869,137	-36%
Income Tax Benefit(Expenses)	(81,353)	(167,166)	
New Accounting Rule Article 34 Impact	0	0	
Net Income	471,504	701,971	-33%
Earning Per Share	1.20	1.76	

\*\* Based on the weighted average number of shares outstanding 392,235K in 2011

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Statements of Cash Flows

From January 1 to December 31, 2011 and 2010

(Expressed in thousands of New Taiwan Dollars)

ITEM	2011	2010
Cash Flow from Operating Activities	710,275	931,783
Cash Flow from Investing Activities	(168,895)	(253,168)
Cash Flow from Financing Activities	(1,038,430)	(375,667)
Net Increase(Decrease) in Cash and Cash Equivalents	(497,050)	302,948
Cash and Cash Equivalents at Beginning of Period	2,640,292	2,337,344
Cash and Cash Equivalents at Ended of Period	2,143,242	2,640,292

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