

ELAN MICROELECTRONICS CORPORATION

Balance Sheets

March 31, 2012

(Expressed in thousands of New Taiwan Dollars)

Assets	Amount	Liabilities & Shareholders Equity	Amount
Current Assets:		Current Liabilities	1,091,708
Cash & cash equivalents	2,273,754	Long- term Liabilities	-
Short-term investments	447,939	Other Liabilities	160,266
Notes & accounts receivable	883,904	Total Liabilities	1,251,974
Inventory(net)	625,968		
Other current assets	163,901	Capital (Common stock)	4,163,428
	4,395,466	Capital Surplus-CB	705,934
		Retained Earnings	
Long-term Equity Investments:	1,509,258	Leagal reserve & Special reserve	777,977
		Unappropriated retained earnings	623,967
Net Properties	782,846	Cumulative Translation Adjustment	4,958
		Unrealized Profit on Investment	8,298
Other Assets	285,463	Treasury Stock	(563,439)
		Net Loss Not Recognized As Pension Cost	(64)
		Total Shareholders' Equity	5,721,059
Total Assets	6,973,033	Total liabilities & Shareholders' Equity	6,973,033

ELAN MICROELECTRONICS CORPORATION

Income Statements

From January 1 to March 31, 2012 and 2011

(Expressed in thousands of New Taiwan Dollars, except earning per share)

ITEM	2012	2011	YOY
Operating Revenue	1,454,583	1,174,114	24%
Unrealized(Realized) Intercompany	(1,713)	(2,754)	
Operating Costs	861,194	798,745	
Gross Profit	591,676	372,615	59%
Operating Expenses			
Selling expenses	59,856	43,870	
G&A expenses	53,809	116,839	
R&D expenses	184,464	162,031	
Total Operating Expenses	298,129	322,740	-8%
Income from Operations	293,547	49,875	
Non-operating Income	18,795	29,108	
Non-operating Expenses	52,695	30,586	
Income before Income Tax	259,647	48,397	436%
Income Tax Benefit(Expenses)	(58,695)	(11,248)	
New Accounting Rule Article 34 Impact	-	-	
Net Income	200,952	37,149	441%
Earning Per Share	0.52	0.09	

** Based on the weighted average number of shares outstanding 386,901K in 2012

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Statements of Cash Flows

From January 1 to March 31, 2012 and 2011

(Expressed in thousands of New Taiwan Dollars)

ITEM	2012	2011
Cash Flow from Operating Activities	184,822	119,796
Cash Flow from Investing Activities	(54,475)	(30,450)
Cash Flow from Financing Activities	165	(16,020)
Net Increase(Decrease) in Cash and Cash Equivalents	130,512	73,326
Cash and Cash Equivalents at Beginning of Period	2,143,242	2,640,292
Cash and Cash Equivalents at Ended of Period	2,273,754	2,713,618

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