



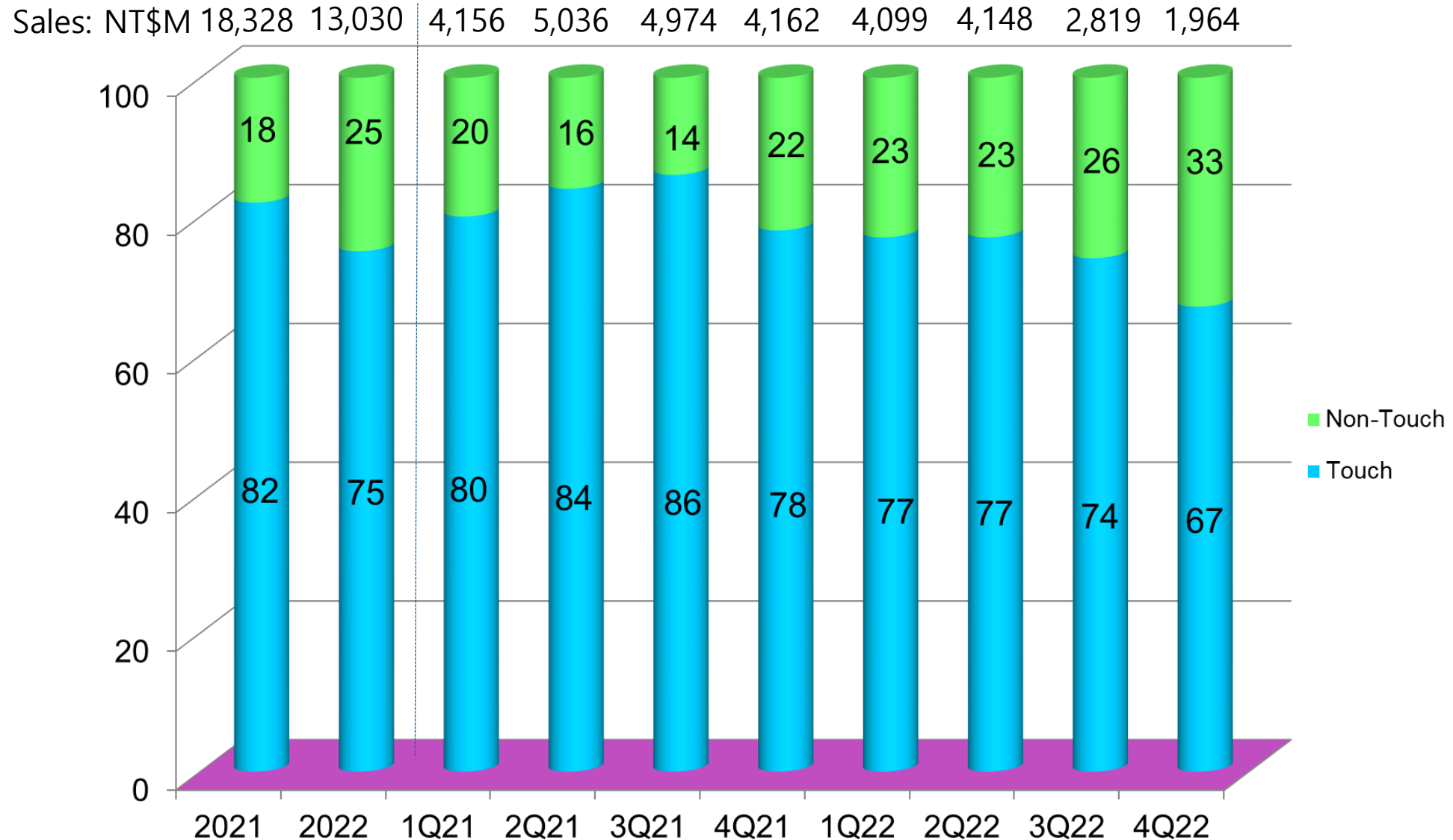
4Q22 Investor Conference

2023/02/22



ELAN Microelectronics Corporation

Sales Breakdown by Product Line (Consolidated)



- Touch: Touchscreen Controller, Touchpad, Biometrics
- Non-Touch: MCU, Pointing Stick, Affiliated Co. Products

4Q22 Income Statement

YoY Comparison (Consolidated)

	4Q22	%	4Q21	%	NT\$M YoY(%)
Sales	1,964	100.0	4,162	100.0	(52.8)
Gross profit	766	39.0	2,056	49.4	(62.7)
Sales expense	130	6.6	143	3.4	
G&A expense	98	5.0	142	3.5	
R&D expense	519	26.4	638	15.3	
OPEX	747	38.0	923	22.2	(19.1)
Operating profit	19	1.0	1,133	27.2	(98.3)
Non-operating income & exp.	(20)	(1.1)	257	6.2	
Profit before tax	(1)	(0.1)	1,390	33.4	(100.1)
Net profit	12	0.6	1,305	31.4	(99.1)
Belong					
Parent company	48		1,321		
Non-Controlling Interests	(36)		(16)		
* EPS (NT\$)	0.17		4.64		(96.3)

* 304 million shares issued; 284.6 million shares outstanding as of the end of reporting period.

* Consolidated Statement of Financial Position (Unaudited).

4Q22 Income Statement

QoQ Comparison (Consolidated)

	NT\$M				
	4Q22	%	3Q22	%	QoQ(%)
Sales	1,964	100.0	2,819	100.0	(30.3)
Gross profit	766	39.0	1,312	46.5	(41.6)
Sales expense	130	6.6	143	5.1	
G&A expense	98	5.0	120	4.2	
R&D expense	519	26.4	517	18.3	
OPEX	747	38.0	780	27.6	(4.2)
Operating profit	19	1.0	532	18.9	(96.4)
Non-operating income & exp.	(20)	(1.1)	91	3.2	
Profit before tax	(1)	(0.1)	623	22.1	(100.2)
Net profit	12	0.6	488	17.3	(97.5)
Belong					
Parent company	48		522		
Non-Controlling Interests	(36)		(34)		
* EPS (NT\$)	0.17		1.83		(90.7)

* 304 million shares issued; 284.6 million shares outstanding as of the end of reporting period.

* Consolidated Statement of Financial Position (Unaudited).

2022 vs. 2021 Income Statement

YoY Comparison (Consolidated)

	NT\$M				
	2022	%	2021	%	YoY(%)
Sales	13,030	100.0	18,328	100.0	(28.9)
Gross profit	5,987	45.9	9,116	49.7	(34.3)
Sales expense	581	4.5	606	3.3	
G&A expense	457	3.4	530	2.9	
R&D expense	2,165	16.6	2,315	12.6	
OPEX	3,203	24.5	3,451	18.8	(7.2)
Operating profit	2,784	21.4	5,665	30.9	(50.9)
Non-operating income & exp.	(81)	(0.7)	396	2.2	
Profit before tax	2,703	20.7	6,061	33.1	(55.4)
Net profit	2,034	15.6	5,028	27.4	(59.5)
Belong					
Parent company	2,152		5,103		
Non-Controlling Interests	(118)		(75)		
* EPS (NT\$)	7.56		17.64		(57.1)

* 304 million shares issued; 284.6 million shares outstanding as of the end of reporting period.

* Consolidated Statement of Financial Position (Unaudited).

Balance Sheets

December 31, 2022 (Consolidated)

	NT\$M
Current assets	8,722
Cash and cash equivalents	2,664
Current financial assets	522
A/R&A/N	1,480
Inventory	3,731
Other current assets	59
Other current financial assets	266
Non-current financial assets	2,036
Fixed assets	991
Other non-current assets	1,576
Total Assets	13,325
Current liabilities	2,619
Non-current liabilities	1,084
Total Liabilities	3,703
Capital stock	3,039
Capital surplus	838
Retained earnings	6,108
Other equity interest	11
Treasury stock	(1,107)
Non-controlling interests	733
Total Stockholders' Equity	9,622

(Unaudited)

Cash Flow Statement

December 31, 2022 (Consolidated)

	NT\$M
Income before tax	2,703
Dep & Amort.	327
Dec. of A/R & N/R	1,114
Inc. of inventory	(1,452)
Net loss on financial assets at fair value through profit or loss	416
Dec. of A/P & N/P	(1,005)
Others	(1,337)
Operating cashflow	766
Inc. F/A	(169)
Dec. F/A	1
Dividend received	114
Proceeds from return of capital of financial assets at fair value through profit or loss	41
Proceeds from return of capital of financial assets for using equity method	30
Inc. of investments	(190)
Dec. Time deposit with maturity over three-month	1,459
Acquisition of intangible assets	(89)
Cash Flows from acquisition of subsidiary	53
Dec. in refundable deposits	4
Others	(2)
Investment cashflow	1,252
Inc. in short-term loans payable	62
Dec. in short-term loans payable	(12)
Repayment of long-term loans	(25)
Inc. in guarantee deposits received	29
Distribution of cash dividends	(3,931)
Payment of lease liabilities	(39)
Inc. in non-controlling interests	305
Financing cashflow	(3,611)
Effect of exchange rate changes on cash and cash equivalents	2
Change in cash	(1,591)
Beg. Cash	4,255
End Cash	2,664

(Unaudited)

1Q23 Guidance

Based on Current Assumptions of Future Prospects, ELAN Expects:

- Consolidate Revenue to be Approximately between NT\$ 2.2Billion and NT\$ 2.4Billion
 - Gross Margin to be about 43% to 45%
 - Operating Margin to be about 10% to 15%
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- ELAN's forward-looking statements are subject to significant risks and uncertainties that could cause actual results to differ materially from the forward-looking statements made in this presentation.
 - Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.



Thank You



ELAN Microelectronics Corporation