



1Q24 Investor Conference

2024/05/02



ELAN Microelectronics Corporation

Sales Breakdown by Product Line (Consolidated)



- Touch: Touchscreen Controller, Touchpad, Biometrics
- Non-Touch: MCU, Pointing Stick, Affiliated Co. Products

1Q24 Income Statement

YoY Comparison (Consolidated)

| | 1Q24 | % | 1Q23 | % | YoY(%) |
|-----------------------------|-------|-------|-------|-------|--------|
| Sales | 3,106 | 100.0 | 2,405 | 100.0 | 29.1 |
| Gross profit | 1,489 | 47.9 | 980 | 40.7 | 51.9 |
| Sales expense | 94 | 3.0 | 122 | 5.1 | |
| G&A expense | 129 | 4.1 | 114 | 4.7 | |
| R&D expense | 617 | 19.9 | 532 | 22.1 | |
| OPEX | 840 | 27.0 | 768 | 31.9 | 9.4 |
| Operating profit | 649 | 20.9 | 212 | 8.8 | 206.1 |
| Non-operating income & exp. | 177 | 5.7 | 64 | 2.7 | |
| Profit before tax | 826 | 26.6 | 276 | 11.5 | 199.3 |
| Net profit | 647 | 20.8 | 243 | 10.1 | |
| | | | | | |
| Belong | | | | | |
| Parent company | 683 | 22.0 | 307 | 12.8 | 122.5 |
| Non-Controlling Interests | (36) | | (64) | | |
| | | | | | |
| * EPS (NT\$) | 2.40 | | 1.08 | | 122.2 |

* 304 million shares issued; 286.2/ 284.6 million shares outstanding as of the end of Mar. 2024/ Mar. 2023.

* Consolidated Statement of Financial Position (Unreviewed).

1Q24 Income Statement

QoQ Comparison (Consolidated)

NT\$M

| | 1Q24 | % | 4Q23 | % | QoQ(%) |
|-----------------------------|-------|-------|-------|-------|--------|
| Sales | 3,106 | 100.0 | 3,111 | 100.0 | (0.2) |
| Gross profit | 1,489 | 47.9 | 1,458 | 46.9 | 2.1 |
| Sales expense | 94 | 3.0 | 81 | 2.6 | |
| G&A expense | 129 | 4.1 | 112 | 3.6 | |
| R&D expense | 617 | 19.9 | 539 | 17.3 | |
| OPEX | 840 | 27.0 | 732 | 23.5 | 14.8 |
| Operating profit | 649 | 20.9 | 726 | 23.4 | (10.6) |
| Non-operating income & exp. | 177 | 5.7 | (67) | (2.2) | |
| Profit before tax | 826 | 26.6 | 659 | 21.2 | 25.3 |
| Net profit | 647 | 20.8 | 532 | 17.1 | |
| | | | | | |
| Belong | | | | | |
| Parent company | 683 | 22.0 | 576 | 18.5 | 18.6 |
| Non-Controlling Interests | (36) | | (44) | | |
| | | | | | |
| * EPS (NT\$) | 2.40 | | 2.02 | | 18.8 |

* 304 million shares issued; 286.2/ 284.6 million shares outstanding as of the end of Mar. 2024/ Dec. 2023.

* Consolidated Statement of Financial Position (Unreviewed).

Balance Sheets

March. 31, 2024 (Consolidated)

| | NT\$M |
|-----------------------------------|---------------|
| Current assets | 9,311 |
| Cash and cash equivalents | 3,281 |
| Current financial assets | 388 |
| A/R&A/N | 2,198 |
| Inventory | 1,977 |
| Other current assets | 38 |
| Other current financial assets | 1,429 |
| Non-current financial assets | 2,398 |
| Fixed assets | 1,807 |
| Other non-current assets | 1,492 |
| Total Assets | 15,008 |
| Current liabilities | 4,398 |
| Non- current liabilities | 1,466 |
| Total Liabilities | 5,864 |
| Capital stock | 3,039 |
| Capital surplus | 933 |
| Retained earnings | 5,608 |
| Other equity interest | 77 |
| Treasury stock | (849) |
| Non-controlling interests | 336 |
| Total Stockholders' Equity | 9,144 |

(Unreviewed)

Cash Flow Statement

March. 31, 2024 (Consolidated)

| | NT\$M |
|-----------------------------------|--------------|
| Income before tax | 826 |
| Dep & Amort. | 78 |
| Inc. of A/R & N/R | (215) |
| Dec. of inventory | 97 |
| Financial asset valuation gain | (74) |
| Inc. of A/P & N/P | 138 |
| Others | (38) |
| Operating cashflow | 812 |
| Inc. F/A | (316) |
| Others | 25 |
| Investment cashflow | (291) |
| Treasury Stock Sold to Employees | 258 |
| Inc. in non-controlling interests | (109) |
| Others | (2) |
| Financing cashflow | 147 |
| Change in cash | 668 |
| Beg. Cash | 2,614 |
| End Cash | 3,282 |

(Unreviewed)

2Q24 Guidance

Based on Current Assumptions of Future Prospects, ELAN Expects:

- Consolidate Revenue to be Approximately between NT\$ 3.0 Billion and NT\$ 3.3 Billion
 - Gross Margin to be about 47% to 49%
 - Operating Margin to be about 21.3% to 25.7%
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- ELAN's forward-looking statements are subject to significant risks and uncertainties that could cause actual results to differ materially from the forward-looking statements made in this presentation.
 - Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.



Thank You



ELAN Microelectronics Corporation