



4Q24 Investor Conference

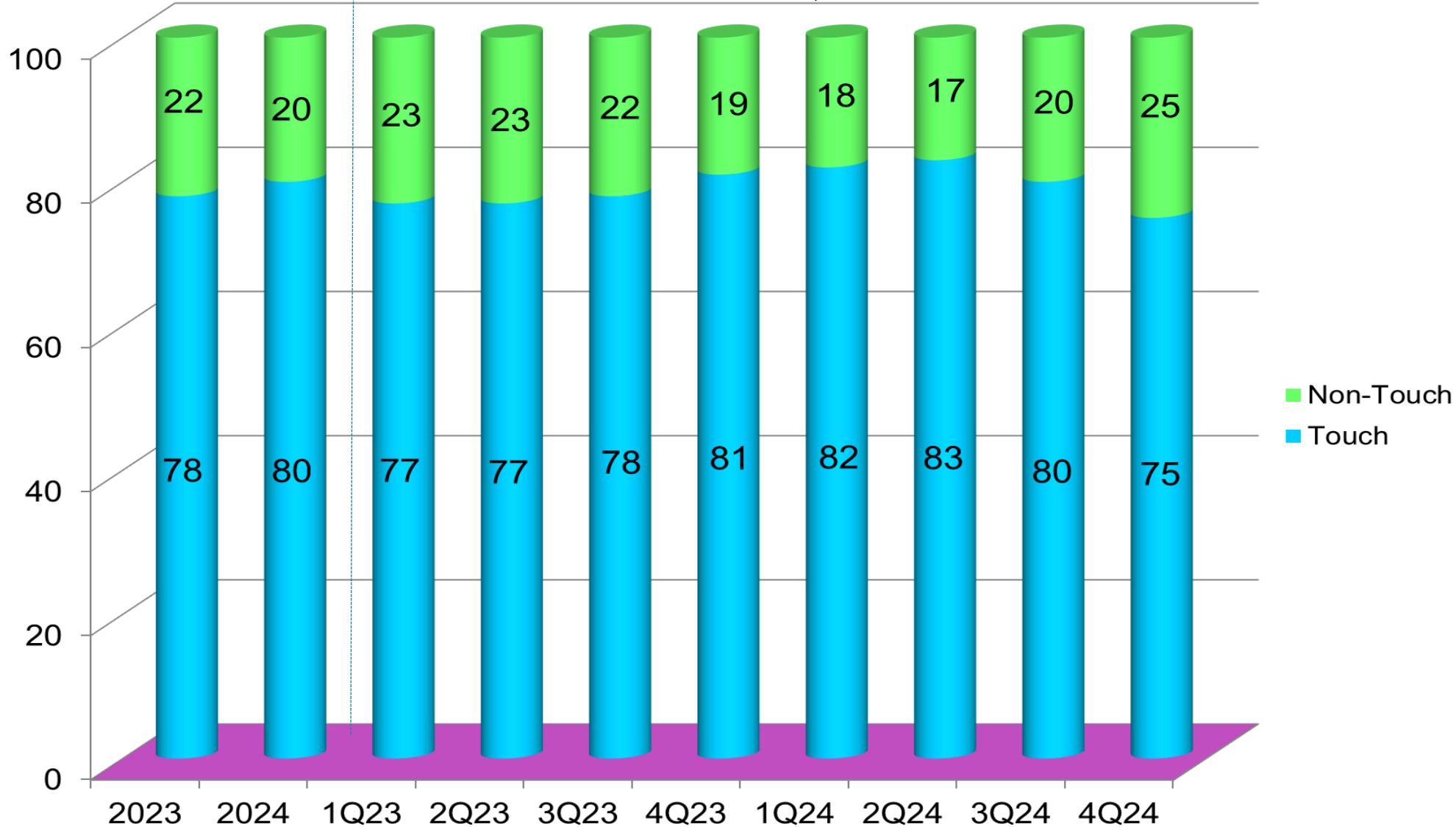
2025/02/27



ELAN Microelectronics Corporation

Sales Breakdown by Product Line (Consolidated)

Sales: NT\$M 12,059 12,696 2,405 3,042 3,501 3,111 3,106 3,151 3,403 3,036



- Touch: Touchscreen Controller, Touchpad, Biometrics
- Non-Touch: MCU, Pointing Stick, Affiliated Co. Products

4Q24 Income Statement

YoY Comparison (Consolidated)

NT\$M

	4Q24	%	4Q23	%	YoY(%)
Sales	3,036	100.0	3,111	100.0	(2.4)
Gross profit	1,507	49.6	1,458	46.9	3.4
Sales expense	88	2.9	81	2.6	
G&A expense	119	3.9	112	3.6	
R&D expense	578	19.0	539	17.3	
OPEX	785	25.8	732	23.5	7.2
Operating profit	722	23.8	726	23.4	(0.6)
Non-operating income & exp.	6	0.2	(67)	(2.2)	
Profit before tax	728	24.0	659	21.2	10.5
Net profit	555	18.3	532	17.1	
Belong					
Parent company	603	19.9	576	18.5	4.7
Non-Controlling Interests	(48)		(44)		
* EPS (NT\$)	2.10		2.02		4.0

* 304 million shares issued: 286.2/ 284.6 million shares outstanding as of the end of 2024 and 2023.

* Consolidated Statement of Financial Position (Unaudited).



4Q24 Income Statement

QoQ Comparison (Consolidated)

NT\$M

	4Q24	%	3Q24	%	QoQ(%)
Sales	3,036	100.0	3,403	100.0	(10.8)
Gross profit	1,507	49.6	1,678	49.3	(10.2)
Sales expense	88	2.9	80	2.4	
G&A expense	119	3.9	125	3.7	
R&D expense	578	19.0	546	16.0	
OPEX	785	25.8	751	22.1	4.5
Operating profit	722	23.8	927	27.2	(22.1)
Non-operating income & exp.	6	0.2	(84)	(2.4)	
Profit before tax	728	24.0	843	24.8	(13.6)
Net profit	555	18.3	673	19.8	
Belong					
Parent company	603	19.9	712	20.9	(15.3)
Non-Controlling Interests	(48)		(39)		
* EPS (NT\$)	2.10		2.49		(15.7)

* 304 million shares issued: 286.2 million shares outstanding as of the end of reporting period.

* Consolidated Statement of Financial Position (Unaudited).



2024 vs. 2023 Income Statement

YoY Comparison (Consolidated)

NT\$M

	2024	%	2023	%	YoY(%)
Sales	12,696	100.0	12,059	100.0	5.3
Gross profit	6,204	48.9	5,432	45.0	14.2
Sales expense	352	2.8	370	3.1	
G&A expense	501	4.0	479	3.9	
R&D expense	2,285	18.0	2,149	17.8	
OPEX	3,138	24.8	2,998	24.8	4.7
Operating profit	3,066	24.1	2,434	20.2	26.0
Non-operating income & exp.	207	1.7	38	0.3	
Profit before tax	3,273	25.8	2,472	20.5	32.4
Net profit	2,593	20.4	1,985	16.5	
Belong					
Parent company	2,736	21.6	2,143	17.8	27.7
Non-Controlling Interests	(143)		(158)		
* EPS (NT\$)	9.57		7.53		27.1

* 304 million shares issued: 286.2/ 284.6 million shares outstanding as of the end of 2024 and 2023.

* Consolidated Statement of Financial Position (Unaudited).



Balance Sheets

December 31, 2024 (Consolidated)

	NT\$M
Current assets	8,662
Cash and cash equivalents	3,273
Current financial assets	404
A/R&A/N	2,212
Inventory	1,746
Other current assets	153
Other current financial assets	874
Non-current financial assets	2,166
Fixed assets	2,788
Other non-current assets	1,401
Total Assets	15,017
Current liabilities	3,588
Non-current liabilities	1,428
Total Liabilities	5,016
Capital stock	3,039
Capital surplus	1,139
Retained earnings	6,475
Other equity interest	(31)
Treasury stock	(849)
Non-controlling interests	228
Total Stockholders' Equity	10,001

(Unaudited)

Cash Flow Statement

December 31, 2024 (Consolidated)

	NT\$M
Income before tax	3,273
Dep & Amort.	315
Inc. of A/R & N/R	(111)
Dec. of inventory	279
Financial asset valuation loss	72
Dec. of A/P & N/P	(164)
Others	(354)
Operating cashflow	3,310
Inc. F/A	(1,371)
Dividend received	133
Inc. of investments	(92)
Dec. Time deposit with maturity over three-month	579
Acquisition of intangible assets	(56)
Others	10
Investment cashflow	(797)
Inc. in short-term loans payable	164
Dec. in short-term loans payable	(74)
Treasury Stock Sold to Employees	258
Distribution of cash dividends	(2,039)
Inc. in non-controlling interests	(115)
Others	(51)
Financing cashflow	(1,857)
Effect of exchange rate changes on cash and cash equivalents	2
Change in cash	658
Beg. Cash	2,614
End Cash	3,273

(Unaudited)

1Q25 Guidance

Based on Current Assumptions of Future Prospects, ELAN Expects:

- Consolidate Revenue to be Approximately between NT\$ 3.0 Billion and NT\$ 3.2 Billion
 - Gross Margin to be about 48% to 51%
 - Operating Margin to be about 21.9% to 26.5%
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- ELAN's forward-looking statements are subject to significant risks and uncertainties that could cause actual results to differ materially from the forward-looking statements made in this presentation.
 - Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.



THANK YOU

ELAN MICROELECTRONICS

